

SANDY CITY
REDEVELOPMENT AGENCY

2006
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* sections 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Sandy City Redevelopment Agency for the fiscal year ending June 30, 2006 as approved and adopted by resolution dated June 7, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on May 24, 2005.

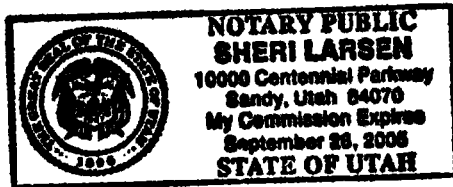
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this 7th

day of July, 2005.

Sheri Larsen
(Notary Public)



Sandy City - Southtowne

Redevelopment Agency

Fiscal Year Ending June 30, 2006

Fiscal year

| Account Number | Description | Prior Year Actual Revenue 2004 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------|--------------------------------|-----------------------|--|
|----------------|-------------|--------------------------------|-----------------------|--|

GENERAL FUND REVENUES

| | | | | |
|--|---|--------------|--------------|--------------|
| | TAXES | | | |
| | Tax Increment Monies - Current | \$ 1,400,626 | \$ 1,445,164 | \$ 1,987,160 |
| | Prior Years' Tax Increment - Delinquent | - | - | - |
| | | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Loans/Grants from Local Units | - | - | - |
| | | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 4,984 | 29,444 | - |
| | Rents and Concessions | 1,750 | 3,463 | - |
| | Sale of Fixed Assets | - | - | - |
| | | | | |
| | | | | |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Contrib. from: | - | - | - |
| | Contributions from Private Sources | - | - | - |
| | Contributions from Fund Balance | - | - | 1,228,081 |
| | | | | |
| | | | | |
| | TOTAL REVENUES | \$ 1,407,360 | \$ 1,478,071 | \$ 3,215,241 |

GENERAL FUND EXPENDITURES

| | | | | |
|--|---|--------------|--------------|--------------|
| | GENERAL GOVERNMENT | | | |
| | Salaries | \$ 74,640 | \$ 73,216 | \$ 84,912 |
| | Governing Board (Board of Directors) | - | - | - |
| | Rent | - | - | - |
| | Legal Fees | - | - | - |
| | Central Staff | - | - | - |
| | Administrative | 18,623 | 20,304 | 23,851 |
| | Supplies & Other Materials | 7,523 | 24,390 | 15,238 |
| | Professional Services | 42,922 | 62,100 | 68,700 |
| | Other: | - | - | - |
| | | | | |
| | | | | |
| | REDEVELOPMENT ACTIVITIES | 445,497 | 585,000 | 3,022,540 |
| | (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) | | | |
| | | | | |
| | MISCELLANEOUS | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | 818,155 | 713,061 | - |
| | | | | |
| | TOTAL EXPENDITURES | \$ 1,407,360 | \$ 1,478,071 | \$ 3,215,241 |

Sandy City - Civic Center South

Redevelopment Agency

Fiscal Year Ending June 30, 2006

Fiscal year

| Account Number | Description | Prior Year Actual Revenue 2004 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------|--------------------------------|-----------------------|--|
|----------------|-------------|--------------------------------|-----------------------|--|

GENERAL FUND REVENUES

| | | | | |
|--|---|--------------|--------------|--------------|
| | TAXES | | | |
| | Tax Increment Monies - Current | \$ 1,180,649 | \$ 1,152,315 | \$ 1,456,310 |
| | Prior Years' Tax Increment - Delinquent | - | - | - |
| | | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Loans/Grants from Local Units | - | - | - |
| | | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 17,204 | 24,630 | - |
| | Rents and Concessions | - | - | - |
| | Sale of Fixed Assets | - | - | - |
| | | | | |
| | | | | |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Contrib. from: | - | - | - |
| | Contributions from Private Sources | - | - | - |
| | Contributions from Fund Balance | 413,364 | 503,526 | 252,641 |
| | | | | |
| | | | | |
| | TOTAL REVENUES | \$ 1,611,217 | \$ 1,680,471 | \$ 1,708,951 |

GENERAL FUND EXPENDITURES

| | | | | |
|--|---|--------------|--------------|--------------|
| | GENERAL GOVERNMENT | | | |
| | Salaries | \$ 99,520 | \$ 98,825 | \$ 115,540 |
| | Governing Board (Board of Directors) | - | - | - |
| | Rent | - | - | - |
| | Legal Fees | - | - | - |
| | Central Staff | - | - | - |
| | Administrative | 24,833 | 27,061 | 31,803 |
| | Supplies & Other Materials | 7,864 | 16,919 | 18,298 |
| | Professional Services | 102,724 | 129,662 | 141,600 |
| | Other: | - | - | - |
| | | | | |
| | | | | |
| | REDEVELOPMENT ACTIVITIES | 1,376,276 | 1,408,004 | 1,401,710 |
| | (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) | | | |
| | | | | |
| | MISCELLANEOUS | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | - | - | - |
| | | | | |
| | TOTAL EXPENDITURES | \$ 1,611,217 | \$ 1,680,471 | \$ 1,708,951 |

Sandy City - Civic Center North

Redevelopment Agency

Fiscal Year Ending June 30, 2006

Fiscal year

| Account Number | Description | Prior Year Actual Revenue 2004 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------|--------------------------------|-----------------------|--|
|----------------|-------------|--------------------------------|-----------------------|--|

GENERAL FUND REVENUES

| | | | | |
|--|---|--------------|------------|--------------|
| | TAXES | | | |
| | Tax Increment Monies - Current | \$ 932,013 | \$ 953,988 | \$ 1,597,397 |
| | Prior Years' Tax Increment - Delinquent | - | - | - |
| | | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Loans/Grants from Local Units | - | - | - |
| | | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | (568) | - | - |
| | Rents and Concessions | - | - | - |
| | Sale of Fixed Assets | - | - | - |
| | | | | |
| | | | | |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Contrib. from: | - | - | - |
| | Contributions from Private Sources | - | - | - |
| | Contributions from Fund Balance | 321,762 | - | - |
| | | | | |
| | | | | |
| | TOTAL REVENUES | \$ 1,253,207 | \$ 953,988 | \$ 1,597,397 |

GENERAL FUND EXPENDITURES

| | | | | |
|--|---|--------------|------------|--------------|
| | GENERAL GOVERNMENT | | | |
| | Salaries | \$ 74,640 | \$ 73,216 | \$ 84,912 |
| | Governing Board (Board of Directors) | - | - | - |
| | Rent | - | - | - |
| | Legal Fees | - | - | - |
| | Central Staff | - | - | - |
| | Administrative | 18,623 | 20,304 | 23,851 |
| | Supplies & Other Materials | 8,808 | 13,990 | 15,223 |
| | Professional Services | 42,922 | 62,100 | 68,700 |
| | Other: | - | - | - |
| | | | | |
| | | | | |
| | REDEVELOPMENT ACTIVITIES | - | - | - |
| | (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) | 1,108,214 | 766,783 | 1,267,501 |
| | | | | |
| | | | | |
| | MISCELLANEOUS | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | - | 17,595 | 137,210 |
| | | | | |
| | TOTAL EXPENDITURES | \$ 1,253,207 | \$ 953,988 | \$ 1,597,397 |

Sandy City - Southtowne Ridge

Redevelopment Agency

Fiscal Year Ending June 30, 2005

Fiscal year

| Account Number | Description | Prior Year Actual Revenue 2003 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------|--------------------------------|-----------------------|--|
|----------------|-------------|--------------------------------|-----------------------|--|

GENERAL FUND REVENUES

| | | | | |
|--|---|--------|------------|------------|
| | TAXES | | | |
| | Tax Increment Monies - Current | \$ - | \$ 447,828 | \$ 650,000 |
| | Prior Years' Tax Increment - Delinquent | - | - | - |
| | | | | |
| | | | | |
| | INTERGOVERNMENTAL REVENUE | | | |
| | Loans/Grants from Local Units | - | - | - |
| | | | | |
| | | | | |
| | MISCELLANEOUS REVENUE | | | |
| | Interest Earnings | 31 | 4,035 | - |
| | Rents and Concessions | - | - | - |
| | Sale of Fixed Assets | - | - | - |
| | | | | |
| | | | | |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| | Contrib. from: | - | - | - |
| | Contributions from Private Sources | - | - | - |
| | Contributions from Fund Balance | 705 | - | 2,572 |
| | | | | |
| | | | | |
| | TOTAL REVENUES | \$ 736 | \$ 451,863 | \$ 652,572 |

GENERAL FUND EXPENDITURES

| | | | | |
|--|---|--------|------------|------------|
| | GENERAL GOVERNMENT | | | |
| | Salaries | \$ - | \$ - | \$ - |
| | Governing Board (Board of Directors) | - | - | - |
| | Rent | - | - | - |
| | Legal Fees | - | - | - |
| | Central Staff | - | - | - |
| | Administrative | - | 17,913 | 17,913 |
| | Supplies & Other Materials | - | - | - |
| | Professional Services | - | - | 8,087 |
| | Other: | - | - | - |
| | | | | |
| | | | | |
| | REDEVELOPMENT ACTIVITIES | - | 379,915 | 626,572 |
| | (Relocation, demolition, land acquisitions, infrastructure, improvements, etc.) | | | |
| | | | | |
| | MISCELLANEOUS | | | |
| | Interest Expense | 736 | - | - |
| | Budgeted Increase in Fund Balance | - | 54,035 | - |
| | | | | |
| | TOTAL EXPENDITURES | \$ 736 | \$ 451,863 | \$ 652,572 |